



## **BEARFACTS 1997 – 2007**

### **Big Horn , Montana [30003]**

Big Horn is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2007 population of 12,765 ranked 14th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Big Horn had a per capita personal income (PCPI) of \$22,297. This PCPI ranked 56th in the state and was 67 percent of the state average, \$33,225, and 58 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 10.5 percent from 2006. The 2006-2007 state change was 7.0 percent and the national change was 4.9 percent. In 1997 the PCPI of Big Horn was \$13,752 and ranked 55th in the state. The 1997-2007 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Big Horn had a total personal income (TPI) of \$284,618\*. This TPI ranked 19th in the state and accounted for 0.9 percent of the state total. In 1997 the TPI of Big Horn was \$174,221\* and ranked 20th in the state. The 2007 TPI reflected an increase of 11.2 percent from 2006. The 2006-2007 state change was 8.2 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.0 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Big Horn. In 2007 net earnings accounted for 62.4 percent of TPI (compared with 61.8 in 1997); dividends, interest, and rent were 11.6 percent (compared with 17.3 in 1997); and personal current transfer receipts were 26.0 percent (compared with 20.9 in 1997). From 2006 to 2007 net earnings increased 14.5 percent; dividends, interest, and rent increased 5.7 percent; and personal current transfer receipts increased 6.6 percent. From 1997 to 2007 net earnings increased on average 5.1 percent each year; dividends, interest, and rent increased on average 0.9 percent; and personal current transfer receipts increased on average 7.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Big Horn increased from \$203,077\* in 2006 to \$227,841\* in 2007, an increase of 12.2 percent. The 2006-2007 state change was 7.2 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$146,194\* to the 2007 estimate was 4.5 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009